

**GUERNSEY WELFARE SERVICE LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**AS AT 30 SEPTEMBER 2019**

## Guernsey Welfare Service Limited

### REPORT OF THE DIRECTORS

The Directors of Guernsey Welfare Service Limited (the "Company") submit their report together with the Company's income and expenditure account, balance sheet and the related notes for the year ended 30 September 2019, which have been prepared properly, in accordance with section 1A of FRS 102 and in accordance with any relevant enactment for the time being in force and are in agreement with the accounting records.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the financial statements in accordance with section 1A of FRS 102 and the Companies (Guernsey) Law, 2008 including being satisfied that they give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### AUDIT EXEMPTION

It is the Directors' opinion that the Company's accounts are exempt from the requirement to be audited and as such have not been audited.

### ACTIVITIES

The principal activity of the Company is the provision of community and welfare services of an exclusive charitable nature.

### RESULTS

The income and expenses are shown in the income and expenditure account on page 5.

### DIRECTORS

The Directors of the Company during the year and the period to date were as follows:

Reverend J P Honour  
J Copeland  
S G Wood  
D Arnold



J P Honour  
Director



J Copeland  
Director

13th Jan 2020  
Date

**Guernsey Welfare Service Limited**  
**Income and Expenditure Account**  
**For the year ended 30th September 2019**

		2018/19		2017/18	
	Notes	£	£	£	£
<b>Incoming Resources:</b>	<b>1</b>				
Grants and Donations		71,035		79,360	
Fund Raising Events		2,742		1,245	
Other income		162		32	
<b>Total Incoming Resources</b>			<b>73,939</b>		<b>80,637</b>
<b>Resources Expended:</b>	<b>1</b>				
<b>Welfare services:</b>	<b>1</b>				
Vouchers and grants paid out		16,271		16,353	
Food bank purchases		469		11	
Salaries etc.		25,390		14,305	
Rent and rates		3,120		3,120	
Office expenses		2,160		1,452	
Sundry other expenses		595		59	
<b>Total Welfare services</b>			<b>48,005</b>		<b>35,300</b>
<b>Link Visiting Scheme</b>	<b>1</b>		<b>14,339</b>		<b>14,673</b>
<b>Parent Empowerment Programme</b>	<b>1</b>		<b>8,819</b>		<b>8,990</b>
<b>Night Stop Programme</b>	<b>1</b>		<b>5,951</b>		<b>5,126</b>
<b>Other expenditure</b>	<b>1</b>				
Bank & Legal expenses		-		10	
Special Expenditure		-		-	
<b>Total other expenditure</b>					<b>10</b>
<b>Total Resources Expended</b>			<b>77,114</b>		<b>64,099</b>
<b>Net movement in funds</b>			<b>(3,175)</b>		<b>16,538</b>

The Company has no recognised gains and losses other than those included above, and therefore no separate statement of total recognised gains and losses has been presented.

The notes on page 7 form an integral part of these financial statements.

## Guernsey Welfare Service Limited

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

#### 1 PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements of Guernsey Welfare Service Limited (the "Company").

##### **Basis of preparation**

The financial statements give a true and fair view, having been prepared in accordance with section 1A of FRS 102 and have been prepared under the historical cost convention and comply with the Companies (Guernsey) Law, 2008.

##### **Expenditure**

Expenses are recognised on an accruals basis.

##### **Income**

Donations and grant income, where provided for specific expenditure, is recognised in the period in which the expenditure is incurred. Where donation and grant income has been provided unconditionally, it is recognised on a receipts basis.

##### **Non-cash Items redistributed**

The value of non-cash items donated to the Company and redistributed to beneficiaries is excluded from the financial statements.

##### **Cash flow statement**

Under section 1A of FRS 102 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2 SHARE CAPITAL	2018/19	2017/18
Authorized 1,000 shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Share capital allotted, called up and fully paid - 7 shares of £1 each	£ 7	£ 7
	<hr/>	<hr/>
3 SHAREHOLDERS' FUND	2018/19	2017/18
Total recognised gains and losses for the year	- 3,175	16,538
Shareholders' funds at 1 October	79,995	63,457
Shareholders' funds at 30 September	<hr/> 76,820 <hr/>	<hr/> 79,995 <hr/>

#### 4 TAXATION

As a charity the Company is exempt from Guernsey income tax.

#### 5 CONTROLLING PARTY

In the opinion of the Directors there is no controlling party.