

GUERNSEY MENCAP LBG

FINANCIAL STATEMENTS

31ST DECEMBER, 2018

LINCE SALISBURY

CHARTERED ACCOUNTANTS

AVENUE HOUSE

ST. JULIAN'S AVENUE

ST. PETER PORT

GUERNSEY

GUERNSEY MENCAP LBG
DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 31st December 2018.

INCORPORATION

The company was incorporated in Guernsey on 1st February, 2010 with registered number 51423.

PRINCIPAL ACTIVITY

The principal activity of the company is that of a registered charity.

RESULTS

The results of the company are included on the income statement on page 4.

DIVIDEND

The directors do not propose a dividend for the year.

DIRECTORS

The directors of the company at 31st December 2018, throughout the year then ended, and subsequent to the year then ended, were:

Mr A. Hyde
Mrs J. Hyde
Mrs N. James
Mr. P Fernandez
Mr R. Porter
Ms L. Sinclair (resigned 8th May, 2017)
Mrs. J. Paluch (appointed 21st June, 2017)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year, in accordance with applicable law. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements have been properly prepared in accordance with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXEMPTION FROM AUDIT

The company has claimed exemption from statutory audit under the provisions of Section 256 of The Companies (Guernsey) Law, 2008.

Petit Quartiers Vinery
Coutanchez
St Peter Port
Guernsey

By order of the board



GUERNSEY MENCAP LBG

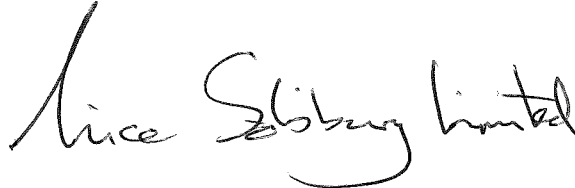
ACCOUNTANTS' REPORT

We report to the directors on the preparation of the unaudited financial statements of Guernsey MENCAP LBG for the year ended 31st December 2018.

In order to assist you to fulfil your duties under Guernsey company law, we have prepared for your approval the financial statements from the company's accounting records and from the information and explanations you have given to us.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements and our work has been undertaken in accordance with those requirements.



LINCE SALISBURY LIMITED
CHARTERED ACCOUNTANTS

25th April 2019

Avenue House
St. Julian's Avenue
St. Peter Port
Guernsey

GUERNSEY MENCAP LBG

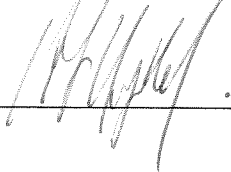
STATEMENT OF FINANCIAL POSITION AT 31ST DECEMBER, 2018

	2018 £	2017 £
Fixed assets	100	100
Current assets	64,812	55,336
Creditors: amounts falling due within one year	<u>(7,000)</u>	<u>-</u>
Net current assets	57,812	55,336
Total assets less current liabilities	<u>£57,912</u>	<u>£55,436</u>
Capital and reserves	<u>£57,912</u>	<u>£55,436</u>

Notes to the financial statements:

These financial statements have been prepared in accordance with FRS 105, The Financial Reporting Standard applicable to Micro-entities.

Approved by the board of directors and signed on behalf of the board on



GUERNSEY MENCAP LBG

INCOME STATEMENT 31ST DECEMBER, 2018

	2018	2017
	£	£
Turnover	19,090	9,042
Other income	366	409
Direct costs	(16,980)	(24,394)
	<u>2,476</u>	<u>(14,943)</u>
Tax	-	-
Profit / (Loss) for the year	<u>£2,476</u>	<u>£(14,943)</u>

GUERNSEY MENCAP LBG

SUPPLEMENTARY INFORMATION

31ST DECEMBER, 2018

The information contained within this section does not form part of the financial statements.

GUERNSEY MENCAP LBG
SUPPLEMENTARY INFORMATION

1 FIXED ASSETS

	Investment 0%
Cost	
100 x £1 Shares in Grow Limited	100
Total cost brought forward	100
Additions in the year	-
Total cost carried forward	100
Acc depreciation/impairment b/f	-
Depreciation charged for the year	-
Annul impairment	-
Total charge for the year	-
Accumulated depreciation/impairment c/f	-
Net book value carried forward	£100

The Director does not believe there has been any impairment in the carrying value of the company's investment.

2 CURRENT ASSETS

	2018	2017
	£	£

Balance at bank

£64,812

£55,336

3 CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE YEAR

Allocated funds

£7,000

-

4 SHARE CAPITAL

In accordance with the company's Memorandum and Articles of Association the liability of the members is limited to GBP 1 each.

GUERNSEY MENCAP LBG
SUPPLEMENTARY INFORMATION

5	RESERVES		Accumulated fund
	Balance brought forward		55,436
	Profit for the year		2,476
			<u>£57,912</u>
6	TURNOVER	2018	2017
	Turnover consists of the following revenue streams:	£	£
	Donations	9,881	2,867
	Fund raising events	9,209	6,175
		<u>£19,090</u>	<u>£9,042</u>
7	OTHER INCOME		
	Bank interest	<u>£366</u>	<u>£409</u>
8	DIRECT COSTS		
	Affiliation and regional fees	60	60
	Funding to members	2,016	2,879
	Other funding - Befriender services	-	6,523
	- Respite flat	14,327	14,138
	Insurance	463	458
	Telephone and postage	57	29
	Bank charges	-	15
	Fund raising expenses	57	62
	Miscellaneous	-	230
		<u>£16,980</u>	<u>£24,394</u>