

The Guernsey Group of the Riding  
for the Disabled Association

**Financial statements**

**30 September 2021**

## **Administration**

Directors: Mrs Jenny Hamon  
Mrs Michelle Norman  
Mrs Liz Froome

Secretary: Ms. R Walker  
Valley View  
St Andrews Road  
St Andrews  
GY6 8UN

Treasurer: Mr. J M Bracegirdle  
Maison de Bas Farm  
Rue des Truchots  
St Andrew  
GY6 8UD

Registered office: Southcliff  
Route de Pleinmont  
Torteval  
GY8 0LT

Company number: 59246

## **Report of the Directors**

The Directors submit their report and the financial statements for the year ended 30 September 2021.

### Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company Law requires the Directors to prepare the financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the net income or net expenditure of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with The Companies (Guernsey) Law, 2008. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

### Activities

The principal activity of the Company is to provide adults and children the opportunity to ride and experience the benefits and pleasure that it gives.

### Results

The income and expenses are shown in the income and expenditure account on page 5.

### Directors

The Directors of the Company during the year were as shown on page 1.

**L Froome**  
*Director*

*Date:*

**M Norman**  
*Director*

*Date:*

# The Guernsey Group of the Riding for the Disabled Association

## Income and expenditure account for the year ended 30 September 2021

	<i>Notes</i>	2021 £	2020 £
<b>Income</b>	<i>1</i>		
Donations and events		4,336	2,599
In Memorial		250	221
Bank interest		-	-
Sales		-	246
Cost of Sales		-	-
		<u>4,586</u>	<u>3,066</u>
<b>Expenses</b>			
Hire of ponies		3,867	2,249
Storage		924	308
Gymkhana		60	-
Equipment and clothing		-	38
Website		77	52
RDA subscription including insurance		491	665
Training		-	-
		<u>5,419</u>	<u>3,312</u>
<b>Net deficit</b>		<u>£(833)</u>	<u>£ (246)</u>

The notes on page 5 form part of these financial statements.

# The Guernsey Group of the Riding for the Disabled Association

## Balance sheet at 30 September 2021

	2021 £	2020 £
<b>Current assets</b>		
Pre-paid insurance	354	158
Cash at bank	<u>60,248</u>	<u>61,064</u>
	<u>60,602</u>	<u>61,222</u>
<b>Liabilities falling due within one year</b>		
Creditors	<u>288</u>	<u>75</u>
	<u>£60,314</u>	<u>£61,147</u>
<b>Accumulated fund</b>		
At 1 October	61,147	61,393
Surplus of expenditure over income for the financial year	<u>(833)</u>	<u>(246)</u>
<b>At 30 September</b>	<u>£60,314</u>	<u>£61,147</u>

The financial statements on pages 3 to 5 were approved by the Directors on \_\_\_\_\_ and signed on their behalf by:

**L Froome**  
*Director*

**M Norman**  
*Director*

**John M Bracegirdle**  
*Treasurer*

The notes on page 5 form part of these financial statements.

# The Guernsey Group of the Riding for the Disabled Association

## Notes to the financial statements

### 1. Background

The Guernsey Group of the Riding for the Disabled Association LBG (the “Company”) was registered as a company limited by guarantee on 29 October 2014, with the intention of carrying on the business of the Guernsey Group of the Riding for the Disabled Association.

### 2. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

#### *Basis of preparation*

The financial statements are prepared in accordance with UK Accounting Standards and applicable legal and regulatory requirements of the Companies (Guernsey) Law, 2008. The financial statements give a true and fair view and are in compliance with the Companies (Guernsey) Law, 2008.

#### *Income and expenses*

Bank deposit interest and donations are included on an accruals basis.

Donations and income from other fund-raising activities are included net of expenses directly attributable to them.

Expenses are included on an accrual basis.

#### *Cash flow statement*

Under Financial Reporting Standard 1 the Association is exempt from the requirements to prepare a cash flow statement on the grounds of its size.

### 3. Limited by Guarantee

The Company is limited by guarantee and has no share capital. The liability of the members is £1 each. All three of the members, Jenny Hamon, Michelle Norman, and Liz Froome are also directors of the Company.

### 4. Controlling Party

In the opinion of the Directors, there is no ultimate controlling party.