

The Guernsey Group of the Riding
for the Disabled Association

Financial statements

30 September 2019

Administration

Directors: Mrs Jenny Hamon
Mrs Michelle Norman
Mrs Liz Froome

Secretary: Ms. R Walker
Valley View
St Andrews Road
St Andrews
GY6 8UN

Treasurer: Mr. J M Bracegirdle
Maison de Bas Farm
Rue des Truchots
St Andrew
GY6 8UD

Registered office: Southcliff
Route de Pleinmont
Torteval
GY8 0LT

Company number: 59246

Report of the Directors

The Directors submit their report and the financial statements for the year ended 30 September 2019.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company Law requires the Directors to prepare the financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the net income or net expenditure of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with The Companies (Guernsey) Law, 2008. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Activities

The principal activity of the Company is to provide adults and children the opportunity to ride and experience the benefits and pleasure that it gives.

Results

The income and expenses are shown in the income and expenditure account on page 5.

Directors

The Directors of the Company during the year were as shown on page 1.

J Hamon
Director

Date:

M Norman
Director

Date:

The Guernsey Group of the Riding for the Disabled Association

Income and expenditure account for the year ended 30 September 2019

	<i>Notes</i>	2019 £	2018 £
Income	<i>1</i>		
Donations and events		7,372	23,918
In Memorial		-	50
Bank interest		-	-
Sales		964	1,818
Cost of Sales		(190)	(250)
		<u>8,146</u>	<u>25,536</u>
Expenses			
Hire of ponies		8,255	9,909
Travel		1,340	-
Gymkhana		356	540
Equipment and clothing		893	-
Website		102	127
RDA subscription including insurance		662	704
Training		<u>545</u>	<u>-</u>
		<u>12,153</u>	<u>11,280</u>
Net income		<u>£(4,007)</u>	<u>£ 14,256</u>

The notes on page 5 form part of these financial statements.

The Guernsey Group of the Riding for the Disabled Association

Balance sheet at 30 September 2019

	2019 £	2018 £
Current assets		
Pre-paid insurance	133	185
Cash at bank	<u>62,398</u>	<u>51,376</u>
	<u>62,531</u>	<u>51,561</u>
Liabilities falling due within one year		
Creditors	<u>1,138</u>	417
	<u>£61,393</u>	<u>£51,144</u>
Accumulated fund		
At 1 October	65,400	51,144
Surplus of expenditure over income for the financial year	<u>(4,007)</u>	<u>14,256</u>
At 30 September	<u>£61,393</u>	<u>£65,400</u>

The financial statements on pages 3 to 5 were approved by the Directors on and signed on their behalf by:

John M Bracegirdle
Treasurer

The notes on page 5 form part of these financial statements.

The Guernsey Group of the Riding for the Disabled Association

Notes to the financial statements

1. Background

The Guernsey Group of the Riding for the Disabled Association LBG (the “Company”) was registered as a company limited by guarantee on 29 October 2014, with the intention of carrying on the business of the Guernsey Group of the Riding for the Disabled Association.

2. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

Basis of preparation

The financial statements are prepared in accordance with UK Accounting Standards and applicable legal and regulatory requirements of the Companies (Guernsey) Law, 2008. The financial statements give a true and fair view and are in compliance with the Companies (Guernsey) Law, 2008.

Income and expenses

Bank deposit interest and donations are included on an accruals basis.

Donations and income from other fund-raising activities are included net of expenses directly attributable to them.

Expenses are included on an accrual basis.

Cash flow statement

Under Financial Reporting Standard 1 the Association is exempt from the requirements to prepare a cash flow statement on the grounds of its size.

3. Limited by Guarantee

The Company is limited by guarantee and has no share capital. The liability of the members is £1 each. All three of the members, Jenny Hamon, Michelle Norman, and Liz Froome are also directors of the Company.

4. Controlling Party

In the opinion of the Directors, there is no ultimate controlling party.