

Guernsey Hard of Hearing Association

Treasurer's Report

Net Income & Expenditure Account for the year ended 31st December 2019 (cash basis)

	2019	2019	2018	2018
	£	£	£	£
Income				
Grants - Unrestricted - See Notes 1	0.00		0.00	
Donations – Corporate Contributions - See Notes 4	548.00		1,892.25	
Donations – Individual Contributions - See Notes 5	101.00		280.18	
Flag Day & Collection Boxes - See Notes 3	1,376.54		1,432.70	
Advertising	0.00		100.00	
Membership Dues	5.00		75.00	
	5.00		75.00	
		2,030.54		3,780.13
Fund raising & Social Events - See Notes 6				
Income	4,148.98		3,138.89	
Purchases/costs	(1,581.60)		(1,947.41)	
	(1,581.60)		(1,947.41)	
		2,567.38		1,191.48
Expenditure				
Specialist Equipment (Hearing Aids/Fire Alarms)				
Purchases - See Notes 7	(1,095.00)		(7,705.00)	
	(1,095.00)		(7,705.00)	
		(1,095.00)		(7,705.00)
Administration costs				
Donations & Gifts	(20.00)		0.00	
Phone - Broadband Subsidy to members	(599.76)		(121.50)	
Advertising/Newsletters	(120.00)		(177.00)	
Post	(23.19)		0.00	
Insurance – Public Liability	(233.00)		(227.00)	
Sundry Expenses	(438.00)		(14.00)	
	(438.00)		(14.00)	
		(1,433.95)		(539.50)
Surplus/(deficit)		2,068.97		(3,272.89)
		£		£
BALANCE SHEET AS AT 31 DECEMBER 2019				
Opening retained funds		22,181.01		25,453.90
Surplus/(deficit) for the year		2,068.97		(3,272.89)
Total Retained Earnings		24,249.98		22,181.01
Grants - Restricted - See Notes 2		718.45		804.31
Funds held at NatWest Bank		24,968.43		22,985.32
Accounts Receivable / (Accounts Payable) - See Notes 8		(8,605.00)		0.00
Net total funds		16,363.43		22,985.32

Michael Trump - Treasurer

20/01/2020

Guernsey Hard of Hearing Association

Treasurer's Notes 2019

Notes 1 - Unrestricted Grants		£	£	
None	0.00			
			0.00	
Notes 2 - Restricted Grant Activity/Spend		£	£	£
	Opening Bal	Spend	Closing bal	Notes
Grant 2014 - Swimathon Publication costs	504.31	504.31	0.00	Grant of £1,000 in 2014 to assist with funding Newsletter costs
Grant 2016 - Pariter Trust Digital Listeners	50.00	0.00	50.00	Grant of £3,025 in 2016 to assist with funding for digital listeners
Grant 2018 - Investec Fire Alarms	250.00	80.00	170.00	Grant of £250 in 2018 to assist with funding fire alarms
Grant 2019 - Investec Coffee Mornings	600.00	101.55	498.45	Grant of £600 in 2019 to assist with costs of coffee mornings
			718.45	
Notes 3 - flag day & collection boxes activity (net)		£	£	
2019 - Various locations around the island	1,376.54			
			1,376.54	
Notes 4 - corporate contributions		£	£	
29/04/2019 - Surfside	100.00			
25/06/2019 - Law Officers	70.00			
05/07/2019 - Waitrose (Green Tokens)	323.00			
30/11/2019 - Vale WI	55.00			
			548.00	
Notes 5 - individual contributions		£	£	
01/04/2019 - Wilson in memory of R Cosheril	50.00			
29/04/2019 - Cash unknown donor(s)	4.00			
30/08/2019 - Anne Diamond	20.00			
29/10/2019 - Ann and Bill re dolphin trip	27.00			
			101.00	
Notes 6 - Fund raising & social events (net)		£	£	
Farmer Markets	275.61			
Quiz Night	1,456.33			
Xmas Lunch (estimate - Cotils lunch bill still outstanding)	830.28			
Social Meetings	5.16			
			2,567.38	

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Treasurer's Notes 2019 (Cont'd)

Notes 7 - Specialist equipment

	£	£	£
Fire Alarm costs - <i>currently funded via Investec grant</i>	0.00		
Hearing Aid costs	<u>(1,095.00)</u>		
		(1,095.00)	

Note 8 - Accounts Receivable / (Accounts Payable)

	£	
Specsavers Hearing Centre - 3 x Hearing Aids	(5,085.00)	
Advanced Hearing Services Limited - 1 x Hearing Aids	(2,800.00)	
La Cotils - Xmas Lunch (<i>estimate - Cotils lunch bill still outstanding</i>)	(640.00)	
Gsy Fire & Rescue Service - Fire Alarm	<u>(80.00)</u>	
		(8,605.00)

TREASURER REPORT FOR 2019

Income in 2019 was primarily funded by flag days collections and fund raising/social events, with the Quiz Night being a notable success again this year. Not only was it an enjoyable evening but it also raised a considerable sum of money. Thanks also to the contributions made by corporate and individual donors listed above. We should note that BWCI supported the charity as its charity of choice for the last three years, but during 2019 we lost this sponsorship and remain reliant on the goodwill of donors generally.

We would also like to thank Investec for their grant of £600 during 2019 to assist with ongoing funding of the Members coffee mornings, a regular social event that Members appreciate and provides an opportunity to share their experiences.

Despite the various funding sources GHHA is now in need of sourcing further substantial grants in order to meet the growing demands on the charity. You will note in this report that GHHA has spent a total of £8,980 funding Hearing Aid Costs, a trend we note is ever increasing and is now by far the largest expense for the charity.

Michael Trump - Treasurer

20/01/2020